

9:42 AM  
12/07/23  
Accrual Basis

**Carteret Airport Authority**  
**Operating Account - Balance Sheet**  
As of November 30, 2023

---

	<u>Nov 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	287,404.38
Total Checking/Savings	287,404.38
Accounts Receivable	
123 · A/R Sales Tax Refund	-0.22
128 · A/R Fees & Rents New	-3,957.18
Total Accounts Receivable	-3,957.40
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	283,546.98
<b>TOTAL ASSETS</b>	<b><u>283,546.98</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	0.00
Other Current Liabilities	
313 · Payroll Liabilities	1,563.16
Total Other Current Liabilities	1,563.16
Total Current Liabilities	1,563.16
Total Liabilities	1,563.16
Equity	
1110 · Retained Earnings	107,957.11
525 · Fund Balance	36,420.73
Net Income	137,605.98
Total Equity	281,983.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>283,546.98</u></b>

9:40 AM

12/07/23

Accrual Basis

**Carteret Airport Authority**  
**Operating Account**  
**July through November 2023**

	Jul - Nov 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
330.000 · Contribution From Carteret Co.	0.00	86,900.00	-86,900.00	0.0%
330.100 · Cont Fr County Property Ins. Co	0.00	21,967.00	-21,967.00	0.0%
340.410 · Fees License	1,201.00	1,200.00	1.00	100.1%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	1,700.00	200.00	1,500.00	850.0%
383.000 · Investment Income	18.34	200.00	-181.66	9.2%
383.860 · Hangar Rent	174,484.00	340,044.00	-165,560.00	51.3%
383.861 · Land Rent - Existing	5,100.16	4,089.00	1,011.16	124.7%
383.862 · Other Rental - FBO	18,750.00	45,000.00	-26,250.00	41.7%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	1,875.78	2,400.00	-524.22	78.2%
383.990 · Misc. Revenue	198.52			
383.991 · CPI Adjustment 6%	0.00	20,402.00	-20,402.00	0.0%
399.000 · Fund Balance Appropriated	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>220,397.80</b>	<b>540,672.00</b>	<b>-320,274.20</b>	<b>40.8%</b>
<b>Gross Profit</b>	<b>220,397.80</b>	<b>540,672.00</b>	<b>-320,274.20</b>	<b>40.8%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	25,649.75	64,000.00	-38,350.25	40.1%
453.115 · Cart Co Manager Sal & Benefits	0.00	86,900.00	-86,900.00	0.0%
453.120 · FICA/Medicare-Contribution	1,962.21	4,900.00	-2,937.79	40.0%
453.130 · Unemployment Contribution	0.00	200.00	-200.00	0.0%
453.140 · Worker's Comp Contribution	0.00	4,100.00	-4,100.00	0.0%
453.180 · Prof Service-Audit/Accounting	1,350.00	14,900.00	-13,550.00	9.1%
453.190 · Prof Service-Legal	0.00	2,500.00	-2,500.00	0.0%
453.191 · Profess/Contractual Services	6,563.00	30,000.00	-23,437.00	21.9%
453.200 · License and Permit Fees	100.00	500.00	-400.00	20.0%
453.250 · Vehicle/ Supplies/Fuel	863.54	3,000.00	-2,136.46	28.8%
453.255 · Tractor/Supplies Fuel	3,279.47	6,500.00	-3,220.53	50.5%
453.260 · Supplies and Materials	3,487.77	5,000.00	-1,512.23	69.8%
453.261 · Office Supplies	961.97	6,000.00	-5,038.03	16.0%
453.262 · Computers/Technology	7,108.79	9,200.00	-2,091.21	77.3%
453.265 · Tools Expense	0.00	1,500.00	-1,500.00	0.0%
453.299 · Bank Charges	94.75	400.00	-305.25	23.7%
453.300 · Dues, Certs & Subscriptions	75.00	500.00	-425.00	15.0%
453.315 · Training and Meetings	2,123.47	5,000.00	-2,876.53	42.5%
453.325 · Telephone Expense	689.85	2,000.00	-1,310.15	34.5%
453.330 · Utilities Expense	12,126.71	35,000.00	-22,873.29	34.6%
453.370 · Advertising Expense	620.80	3,000.00	-2,379.20	20.7%
453.440 · Service and Maint Contracts	0.00			
453.450 · Insurance and Bonding	0.00	550.00	-550.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	1,867.98	1,000.00	867.98	186.8%
453.454 · Cart Co Property Ins. Contrib.	0.00	21,967.00	-21,967.00	0.0%
453.470 · Uniforms	0.00	3,000.00	-3,000.00	0.0%
453.480 · Services and Maint Contracts	5,073.45	3,500.00	1,573.45	145.0%
453.491 · M/R Vehicles	340.25	2,000.00	-1,659.75	17.0%
453.492 · M/R Equipment	798.44	2,000.00	-1,201.56	39.9%
453.493 · Maintenance & Repair	5,779.42	13,500.00	-7,720.58	42.8%
453.496 · M/R Runways, Taxiways, Ramp	0.00	0.00	0.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	1,254.90	8,500.00	-7,245.10	14.8%
453.505 · CAP- Fencing	0.00	0.00	0.00	0.0%
453.900 · Transfer to Capital Fund	0.00	0.00	0.00	0.0%
453.910 · Debt Service Payment to County	0.00	0.00	0.00	0.0%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	436.26			
453.999 · Local Sales Tax	184.04			
760 · Taxes - payroll	0.00			
<b>Total Expense</b>	<b>82,791.82</b>	<b>540,672.00</b>	<b>-457,880.18</b>	<b>15.3%</b>
<b>Net Income</b>	<b>137,605.98</b>	<b>0.00</b>	<b>137,605.98</b>	<b>100.0%</b>

9:03 AM  
12/07/23  
Accrual Basis

**Carteret Airport Authority**  
**Capital Fund - Balance Sheet**  
As of November 30, 2023

	<u>Nov 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 · FB Cap Hangar Checking	37,437.06
116 · FB SCIF Fund	2,408.65
117 · FB CAP CHECK JAN 2020	226,250.14
118 · FB CAP MM JAN 2020	148,822.34
<b>Total Checking/Savings</b>	<u>414,918.19</u>
<b>Accounts Receivable</b>	
123 · A/R Sales Tax Receivable	0.24
<b>Total Accounts Receivable</b>	<u>0.24</u>
<b>Other Current Assets</b>	
160 · NCCMT Investment SCIF	5,212,794.36
<b>Total Other Current Assets</b>	<u>5,212,794.36</u>
<b>Total Current Assets</b>	<u>5,627,712.79</u>
<b>TOTAL ASSETS</b>	<u><u>5,627,712.79</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · *Accounts Payable	-4,218.60
<b>Total Accounts Payable</b>	<u>-4,218.60</u>
<b>Other Current Liabilities</b>	
150.2 · Deferred Revenue SCIF	5,000,000.00
<b>Total Other Current Liabilities</b>	<u>5,000,000.00</u>
<b>Total Current Liabilities</b>	<u>4,995,781.40</u>
<b>Total Liabilities</b>	4,995,781.40
<b>Equity</b>	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	887,234.62
Net Income	104,426.36
<b>Total Equity</b>	<u>631,931.39</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,627,712.79</u></u>

9:06 AM

12/07/23

Accrual Basis

**Carteret Airport Authority**  
**Project Little Fish - Avwatch**  
**July 2021 through November 2023**

---

	<u>Jul '21 - Nov 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	400,568.00	435,730.00	-35,162.00	91.9%
<b>Total Income</b>	<u>567,411.00</u>	<u>605,000.00</u>	<u>-37,589.00</u>	<u>93.8%</u>
<b>Expense</b>				
785 · Construction Little Fish-Avwatch	511,701.90	560,000.00	-48,298.10	91.4%
786 · Grant Design/Admin	90,299.92	45,000.00	45,299.92	200.7%
<b>Total Expense</b>	<u>602,001.82</u>	<u>605,000.00</u>	<u>-2,998.18</u>	<u>99.5%</u>
<b>Net Income</b>	<u><u>-34,590.82</u></u>	<u><u>0.00</u></u>	<u><u>-34,590.82</u></u>	<u><u>100.0%</u></u>

9:05 AM

12/07/23

Accrual Basis

**Carteret Airport Authority**  
**Capital - SCIF Fund**  
**July 2022 through November 2023**

---

	<u>Jul '22 - Nov 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
550 · St Gr SCIF-Funds 36244.47.9.1	0.00	5,000,000.00	-5,000,000.00	0.0%
650 · Interest Income	215,003.01			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
<b>Total Income</b>	<u>215,103.01</u>	<u>5,000,100.00</u>	<u>-4,784,996.99</u>	<u>4.3%</u>
<b>Expense</b>				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	0.00	5,000,000.00	-5,000,000.00	0.0%
<b>Total Expense</b>	<u>0.00</u>	<u>5,000,100.00</u>	<u>-5,000,100.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u><b>215,103.01</b></u>	<u><b>0.00</b></u>	<u><b>215,103.01</b></u>	<u><b>100.0%</b></u>

9:08 AM

12/07/23

Accrua Basis

**Carteret Airport Authority**  
**Capital - Runway 321 Rehab-Design**  
**July 2021 through November 2023**

---

	<u>Jul '21 - Nov 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
400 · Runway 321 Rehab 36244.47.81	291,362.00	359,940.00	-68,578.00	80.9%
645 · Fund Balance Appropriation	0.00	39,994.00	-39,994.00	0.0%
<b>Total Income</b>	<u>291,362.00</u>	<u>399,934.00</u>	<u>-108,572.00</u>	<u>72.9%</u>
<b>Expense</b>				
784 · Runway 321 Rehab-Design	352,582.21	399,934.00	-47,351.79	88.2%
<b>Total Expense</b>	<u>352,582.21</u>	<u>399,934.00</u>	<u>-47,351.79</u>	<u>88.2%</u>
<b>Net Income</b>	<u><u>-61,220.21</u></u>	<u><u>0.00</u></u>	<u><u>-61,220.21</u></u>	<u><u>100.0%</u></u>